

Stakeholder engagement

OCEaN webinar



Agenda

- Introduction to Ørsted
- Stakeholder engagement
- Commercial fisheries engagement
- FLOWW best practice guidance (fisheries liaison)



Ørsted is a world leader in sustainable, renewable energy



A world leader in offshore wind

We're a leading developer, constructor, and generator of offshore wind. We conceived and built the world's first offshore wind farm in 1991 and have built the world's largest.



One of the world's leading energy companies

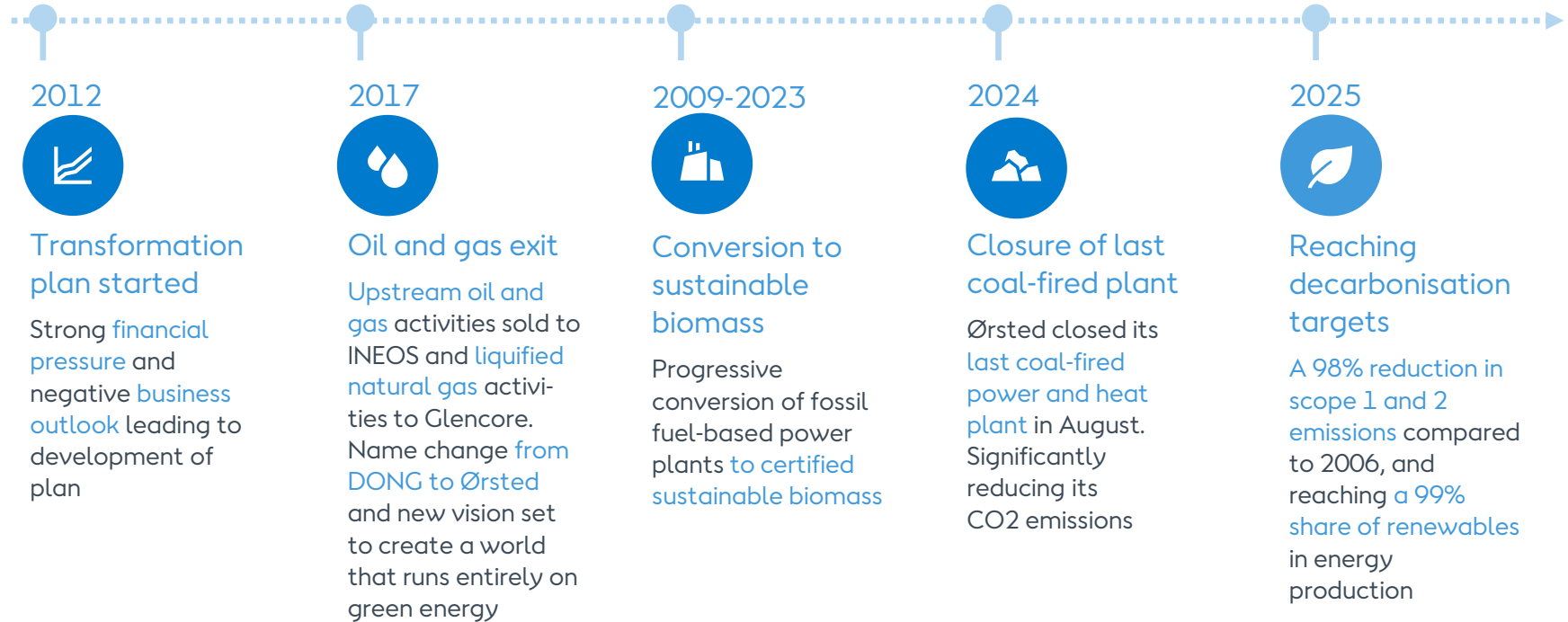
We operate across four continents, with activities spanning development, construction, and operation of offshore and onshore wind farms, solar farms, energy storage facilities and bioenergy plants.



A globally recognised sustainability leader

We are ranked by organizations like Corporate Knights, CDP, the Science-based Targets initiative and MSCI as a leading example of corporate sustainability.

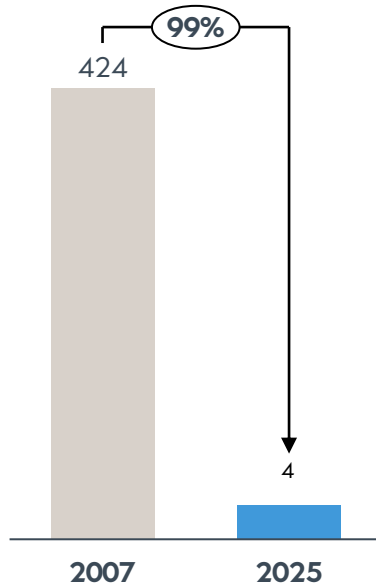
We made major changes to become a sustainable energy company



We have succeeded in profoundly transforming Ørsted

CO₂ reduction

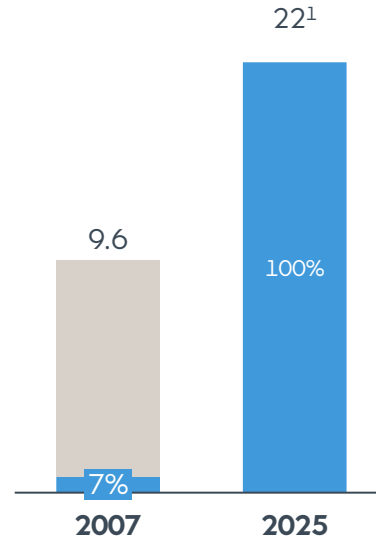
g CO₂e/kWh (scope 1 & 2)



Green transformation

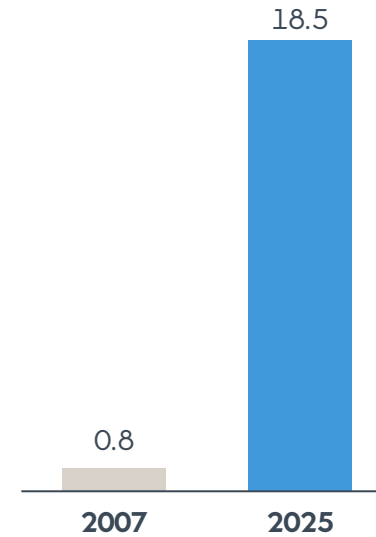
EBITDA, DKKbn

■ Share of renewables, %



Renewable capacity

Installed capacity, GW



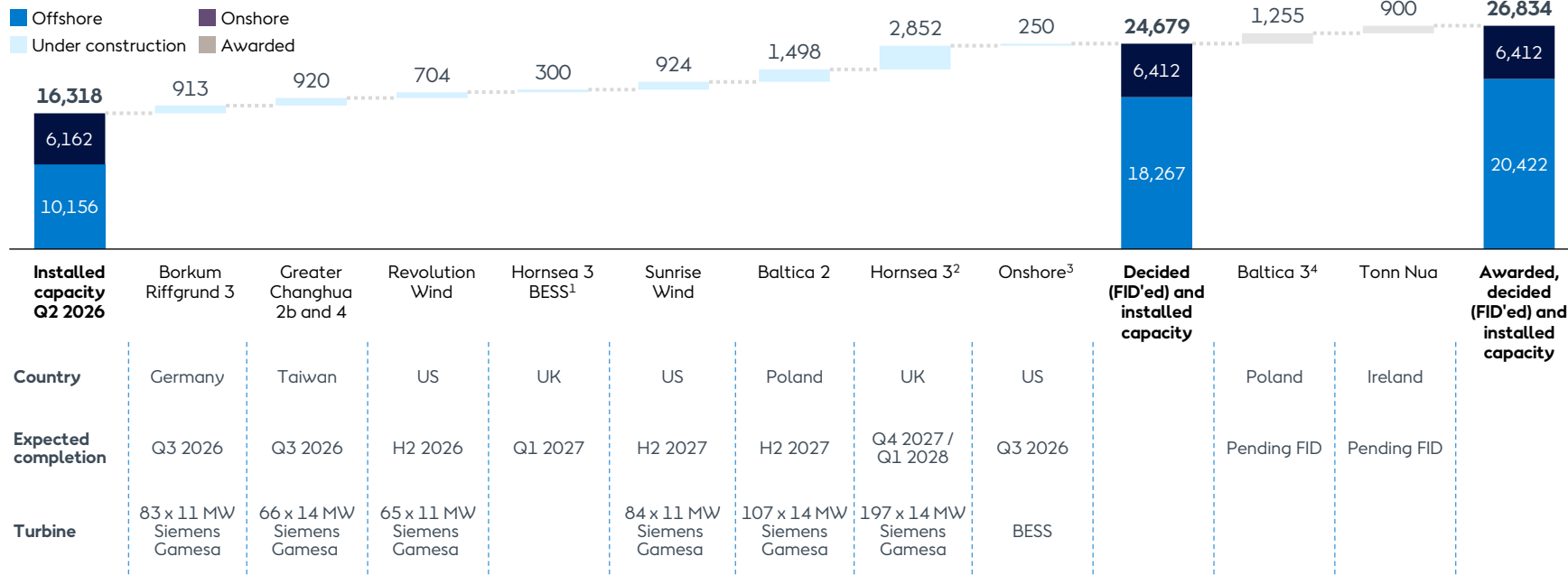
Notes: 1. Including EBITDA from new partnerships

Source: Ørsted Annual report 2025

Offshore and Onshore build-out plan as per 30 June 2026

Installed capacity build-up

MW



Notes: 1. 600 MWh for BESS (battery energy storage system). 2. Hornsea 3 capacity is 2,955 MW if including power boost. 3. Old 300 BESS (250 MW) in US was commissioned in early August 2026. 4. Includes Baltica 3 (1,045 MW) and awarded lease capacity for Baltica 2+ (210 MW). Baltica 2+ has not received a CfD.

Stakeholder engagement

Case study: Ørsted's East Coast Hub

World's largest offshore wind operations and maintenance base

A workforce over 700

Across 6 offshore windfarms

3.8GW production

Over £9.6bn invested since 2012

Over £816m GVA to Humber Economy



More than £45 million has been invested directly into local community, education and skills development in the Humber Region



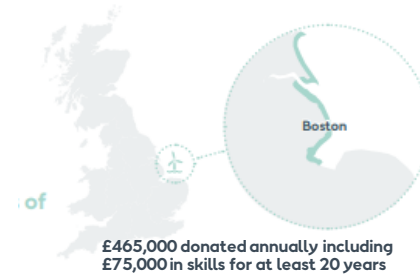
31,000 individuals engaged in STEM and the community of which 472 have visited our site



East Coast Community Benefit Fund



£3,754,202 awarded since the fund launched in 2016



HORIZON
An **OnSide** Youth Zone

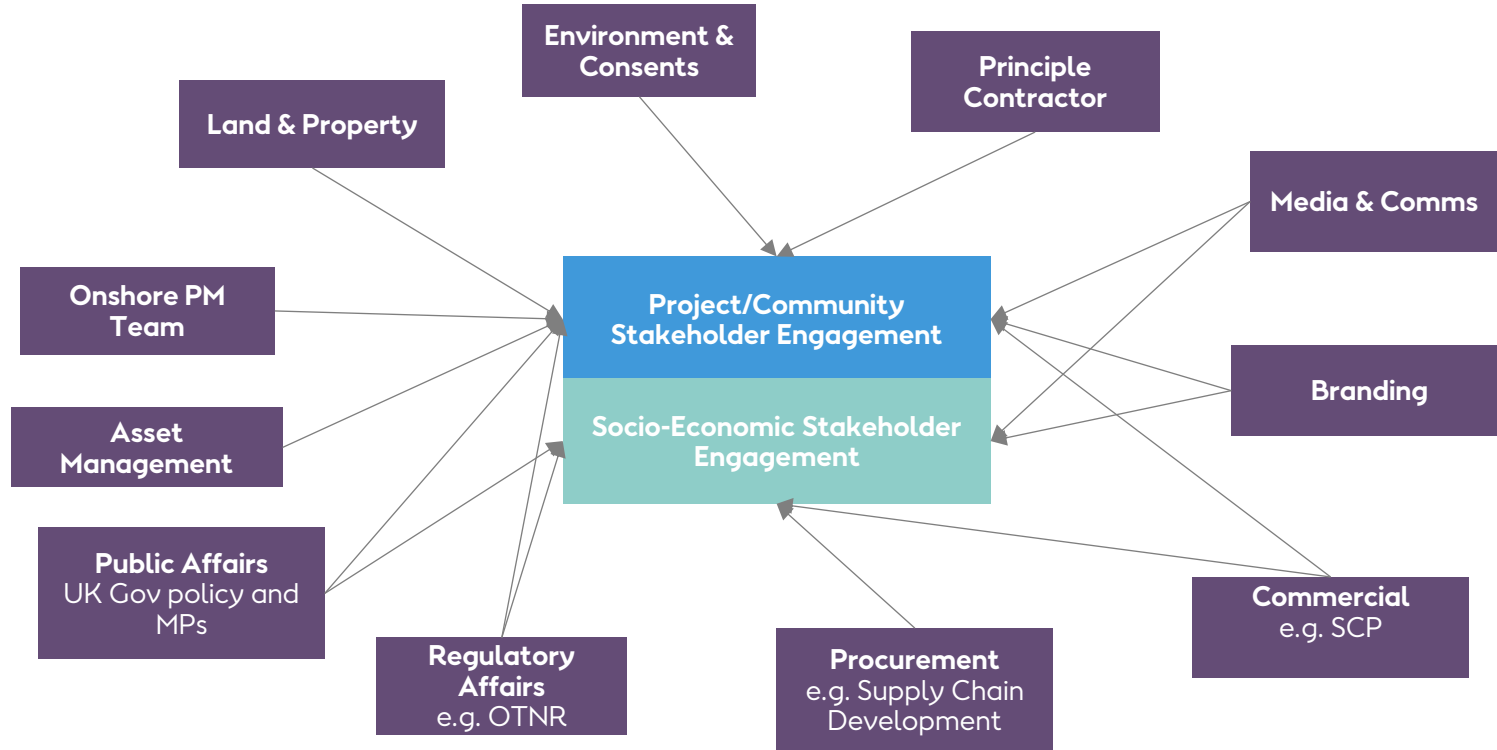


£1 million donation to the new Horizon Youth Zone with Enterprise Programme support

Orsted



Effective stakeholder engagement requires working with many teams across the business



Fisheries engagement and coexistence



<https://youtu.be/LxdLQ7IN4P4>
Ørsted video on fisheries coexistence

Promoting collaboration, avoiding conflict

- Variable weather conditions, volatile market prices, and a hazardous working environment mean that **fishing is a tough business**.
- Seabed habitats and catch species are vulnerable.
- Fishers must apply continuous effort to maintain a delicate balance and concerns are understandable:
 - "Will I be able to access the wind farm?"
 - "Will there be anything left to catch when I do?"



*Ørsted understands that fishing is more than just a job.
It's a traditional way of life and an integral component of coastal communities.*

Concerns expressed by fishers

"Will I be able to access the wind farm?"

(impediments to fishing)

- Reduced access to established fishing grounds
- Displaced fishing effort increasing fishing pressure / gear conflict
- Rerouted shipping increases traffic within fishing grounds
- Additional steaming time
- Gear snagging

"Will there be anything left to catch?"

(potential stock/habitat impacts)

- Temporary / long-term habitat loss/disturbance
- Suspended solids and sediment deposition
- Underwater noise (piling and operational)
- Creation of reef habitats
- Electromagnetic field (EMF)



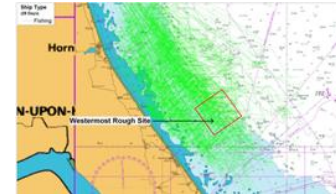
Case study: joint scientific research

Westermost Rough shellfish study

- Wind farm sited within UK's largest crab/lobster fishery
- Ørsted-funded study undertaken by local fishers
- Local fishing techniques emulated
- Local fishers research vessel used
- First study of its kind in the world
- No deleterious effects identified
- Papers published in ICES Journals of Marine Science^{1,2}

"Crab and lobster fishing has continued to thrive. Good communication, a willingness to work together, and mutual respect underpin the positive working relations." Jamie Robertson, CEO Holderness Fishing Industry Group

"Fishermen can sometimes be sceptical of surveys, but not this one, as it was conducted under commercially realistic conditions." Mike Cohen, CEO National Federation of Fishermen's Organisations



¹Co-existence in practice: a collaborative study of the effects of the Westermost Rough offshore wind development on the size distribution and catch rates of a commercially important lobster (*Homarus gammarus*) population. Michael Roach, Andy Revill and Magnus J. Johnson. ICES Journal of Marine Science, 2022, 0, 1–12

²The effects of temporary exclusion of activity due to wind farm construction on a lobster (*Homarus gammarus*) fishery suggests a potential management approach. M Roach, M Cohen, R Forster, AS Revill, M Johnson, ICES Journal of Marine Science 75 (4), July-August 2018, 1416-1426

Case study: fishing community initiatives



West of Morecambe Fisheries

- Initiatives promote long-term prosperity of fishing industry
- Collaboration and joint-research projects foster good-will
- Fund provides facilities, equipment and training to fishers
- Example research facility and lobster hatchery

"Thanks to this funding, we have been able to begin an ambitious programme of research and stock enhancement that will make a positive difference to the future sustainability of the Holderness fishery."

Dr John Terschak, Lab. Manager, HFIG



<https://youtu.be/LxdLQ7IN4P4>
<https://www.westofmorecambe.com>

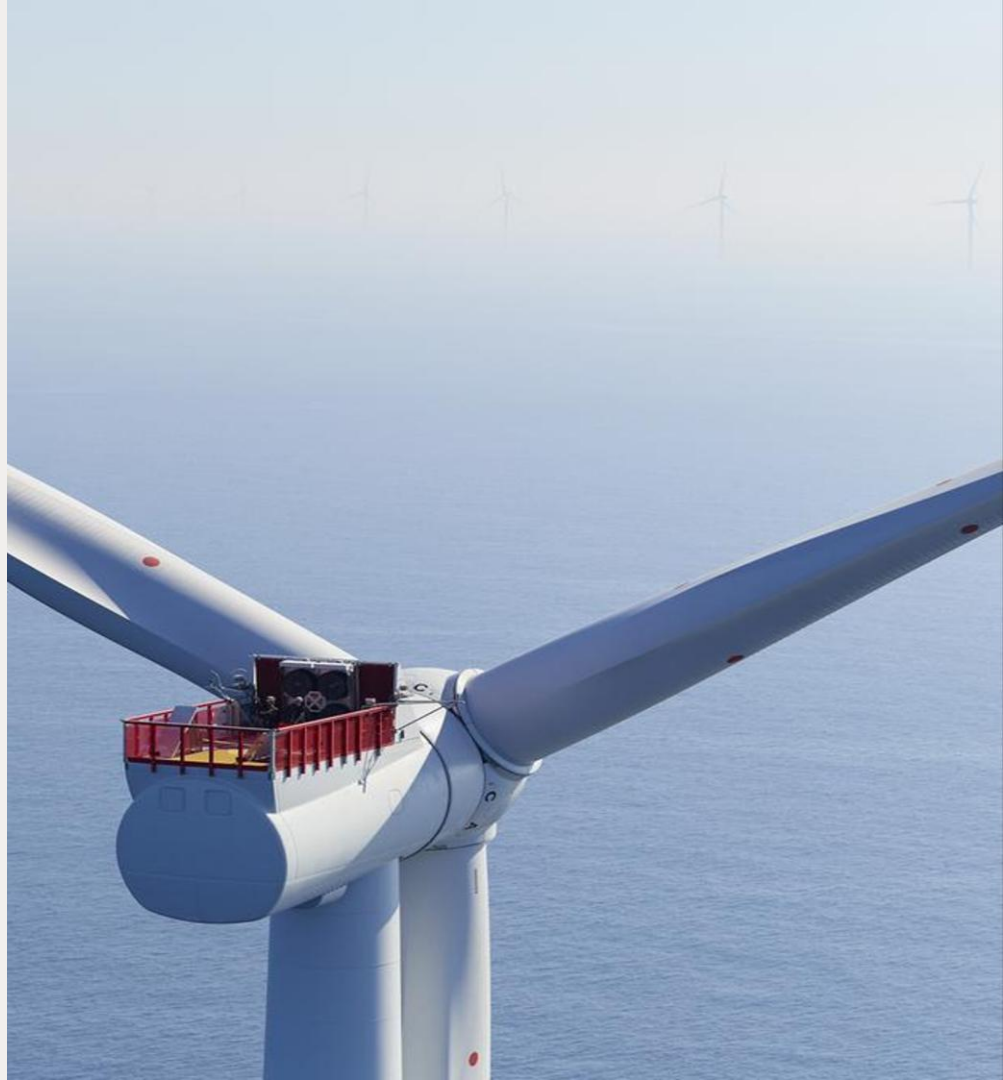
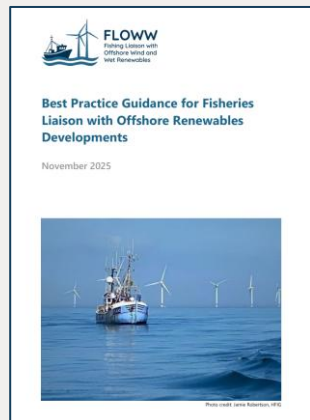
FLOWW best practice guidance

FLOWW

- UK forum set up in 2002
- Comprising fishers, wind farm developers, and regulators working to set expectations, resolve issues, and to publish best-practice guidance

What has worked well?

- Engagement 'early and often'
- Promotion of cooperation not conflict
- Site-specific initiatives



**Let's create a world
that runs entirely on
green energy**

Ørsted

